

Memorandum of Understanding Cotton-Fremery

SIGNATORY PAGE

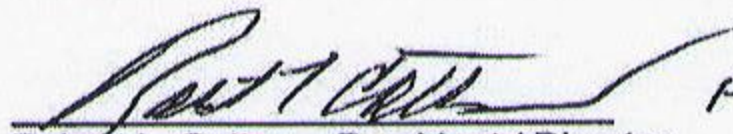
For and on behalf of the Investor[s]



K. P. Chan – Director
Fremery Mining Ltd. Hong Kong

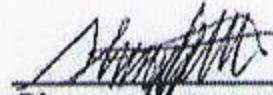


For and on behalf of Cotton & Western Mining Inc. U.S.A.



FEB 21, 2010

Robert L. Cotton – President / Director
Cotton & Western Mining, Inc. U.S.A.



Feb 21

Sharon Vazquez – Vice President
Cotton & Western Mining, Inc. U.S.A.



For and on behalf of Pan American Minerals Ventures, S.A. de C.V. Mexico



Feb 21, 2010

Sharon Vazquez – President / Director
Pan American Minerals Ventures, S.A. de C.V. Mexico



FEB 21, 2010

Robert L. Cotton – Vice President / Director
Pan American Minerals Ventures, S.A. de C.V. Mexico

This Memorandum of Understanding consist of five (5) pages Only, this signatory page is the final page of the document.

