

Bong Mine's 300,000 Tons Ore Sold To China

2007-03-06

The Government has sold to China Bong Mine's 300,000 tons of iron ore left behind by the German-owned Bong Mining Company since the war, according to a press release below: Cotton & Western Mining, Inc.

Robert L. Cotton, President & C.E.O. of Cotton & Western Mining, Inc. confirms that the company has released the composite chemical analysis of approximately 300,000 Dry Metric Tons (DMT) of Direct Reduced Iron (DRI) Pellets that are stockpiled in Liberia, West Africa, to a selected Chinese Steel Mill as part of its contract terms and conditions.

The iron mineral products have been stockpiled since the Liberian Civil War and are pending release by the Liberian Government in connection with a new mineral rights concession.

In related business, the company has dispatched its conformation letter to Minister Dr. Eugene Shannon, of the Liberian Ministry of Lands, Mines and Energy, Monrovia, stating that the company has accepted the appointment by KKAF Nigeria, limited as the Bong Mine Redevelopment Technical Managers.

The composite samples of the Bong Mine DRI Pellets and Concentrated Feed-Stocks are listed herein for review by interested parties.

The materials were tested on February 28, 2007 by GTM Quality Analysis, Manzanillo, Colima, Mexico on a dry basis.